

Veal Supply at a Glance - Canada

For week ending September 1, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	881	115.00	100.00	135.00	719	137.00	114.00	155.00	25 350	25 023	1.3 %
Good 121 - 140 lbs	201	121.00	100.00	140.00	131	137.00	110.00	155.00	6 453	5 880	9.7 %
Average 90 - 140 lbs	480	84.00	60.00	110.00	540	114.00	80.00	135.00	19 895	20 187	-1.4 %
Misc. - All weights	492	37.00	20.00	60.00	601	51.00	20.00	100.00	14 062	13 138	7.0 %
Female											
Good 90 -120 lbs	67	81.00	60.00	115.00	64	164.00	125.00	225.00	1 828	2 313	-21.0 %
A2 Grain fed veal calves (hide off)	1 351	231.30	n/a	n/a	1 378	255.20	n/d	n/d	46 312	49 955	-7.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
+ 600 lbs	585	115.75	98.62	132.46	852	125.17	107.89	139.50	23 751	22 287	6.6 %
451 - 600 lbs	58	110.29	89.74	126.93	42	107.19	92.80	124.48	1 512	1 270	19.1 %
301 - 450 lbs	27	123.09	95.85	148.63	20	147.99	105.70	179.40	997	1 049	-5.0 %
126 - 300 lbs	115	110.09	72.13	205.72	74	136.17	103.78	212.91	3 714	3 688	0.7 %
- 125 lbs	913	98.11	56.03	228.12	950	114.20	65.13	175.68	29 721	28 728	3.5 %

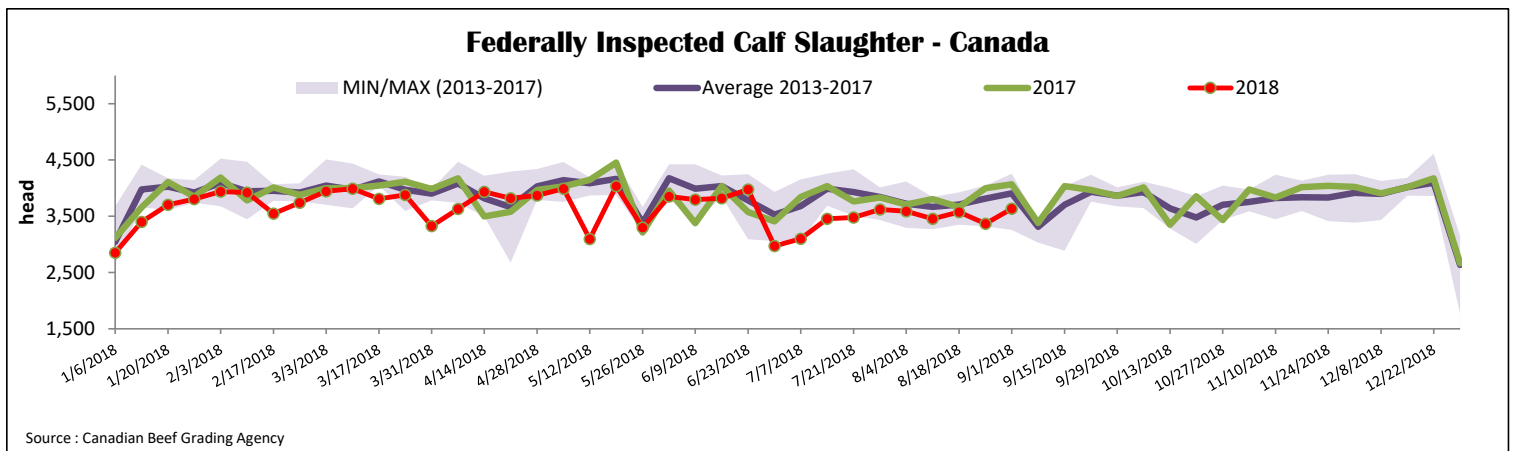
Source: Beef Farmers of Ontario

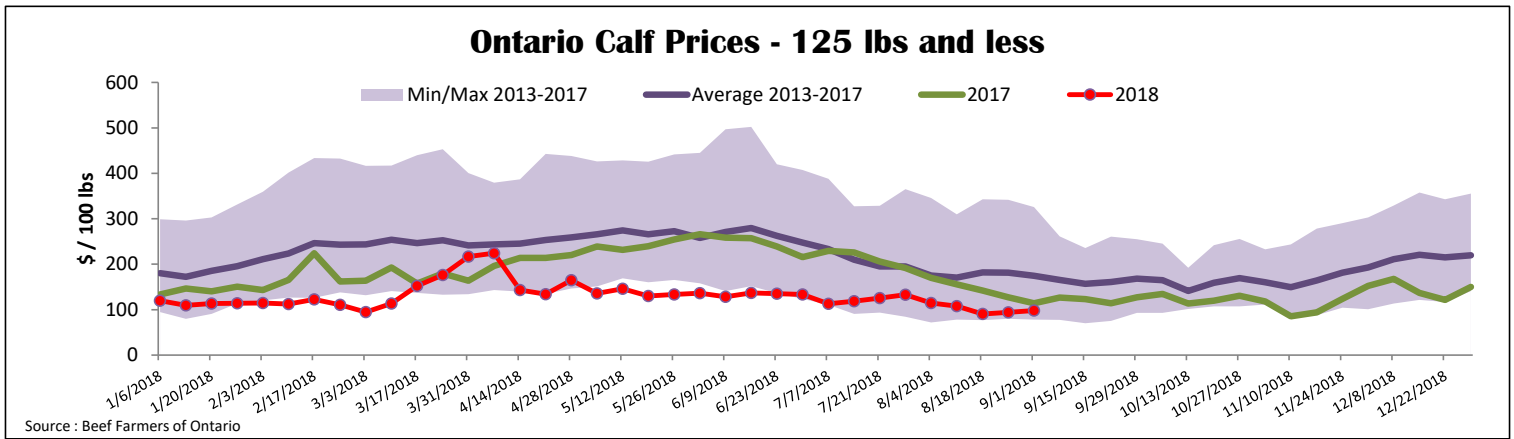
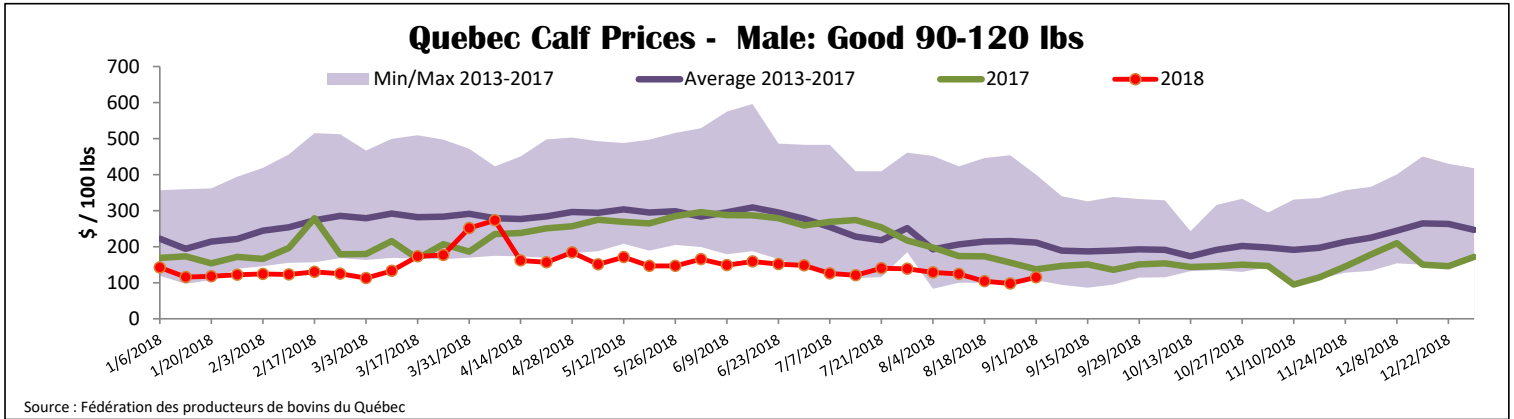
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-July)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	183	336	-45.5 %	6 256	9 307	-32.8 %	375	381	-1.5 %
Quebec	3 454	3 732	-7.4 %	120 963	125 560	-3.7 %	328	322	2.0 %
Canada	3 637	4 068	-10.6 %	127 219	134 867	-5.7 %	331	326	1.4 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Exports					Imports				
Total veal (tonnes)	Jan. 1 - July 31, 2018				Total veal (tonnes)	Jan. 1 - Sept. 1, 2018			
	2018	2017	% chg			2018	2017	% chg	
United States	2 570	2 279	12.8 %		758	1 157	-34.5 %		
United Arab Emirates	105	93	12.9 %		246	34	619.8 %		
Denmark	20	0	-		235	104	126.2 %		
Others	11	26	-55.6 %		86	189	-54.4 %		
Total	2 706	2 398	12.9 %		1 339	1 502	-10.9 %		
					EU-28 (Veal total)	246	51	377.9 %	

*Includes domestic exports only / Source: Statistics Canada / Source: CFIA





United States										
Week ending August 25, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			August 2018 Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *										
North East	2 015	2 015	0.0 %	69 098	71 909	-3.9 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 414	1 826	-22.6 %	55 389	59 470	-6.9 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00
Total	3 429	3 841	-10.7 %	124 487	131 379	-5.2 %	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	7 712	7 481	3.1 %	227 225	191 142	18.9 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
Total	11 141	11 322	-1.6 %	351 712	322 521	9.1 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.3	1.4	-7.1 %	46.6	46.7	-0.2 %	Graded Holstein Bull Calves			
Live weight (lbs)	207	219	-5.5 %	Source : USDA			August 21, 2018			
Dressed weight (lbs)	120	127	-5.5 %	Source : USDA			\$ / 100 lbs Min Max			
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs										
Weighted Average Price										
Non-Packer Owned							Number 1 85 - 103 lbs 55.00 60.00			
Packer Owned							Number 2 74 - 101 lbs 22.00 55.00			
Source : USDA							Source : USDA			