

### Veal Supply at a Glance - Canada

For week ending June 2, 2018

Quebec Live Auction												
Dairy Calves	Number	2018			2017				Volume (YTD)			
		(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Male												
Good 90 -120 lbs	781	165.00	140.00	185.00	782	296.00	280.00	320.00	15 778	15 926	-0.9 %	
Good 121 - 140 lbs	206	162.00	140.00	180.00	182	285.00	260.00	310.00	4 097	3 932	4.2 %	
Average 90 - 140 lbs	624	137.00	85.00	175.00	537	267.00	220.00	305.00	12 625	12 167	3.8 %	
Misc. - All weights	351	58.00	20.00	105.00	263	179.00	40.00	275.00	8 188	7 086	15.6 %	
Female												
Good 90 -120 lbs	61	138.00	100.00	170.00	45	305.00	260.00	400.00	1 030	1 406	-26.7 %	
A2 Grain fed veal calves (hide off)	1 337	225.30	n/a	n/a	1 342	245.20	n/a	n/a	28 832	32 896	-12.4 %	
596 lbs live / 325-353 lbs hide off												

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2018			2017				Volume (YTD)		
		(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017
+ 600 lbs	921	101.01	87.70	118.01	683	115.99	104.92	129.77	14 578	13 103	11.3 %
451 - 600 lbs	63	104.40	89.02	114.92	35	109.97	99.26	121.43	1 023	864	18.4 %
301 - 450 lbs	23	151.94	136.34	171.22	39	125.64	110.74	153.78	718	800	-10.3 %
126 - 300 lbs	125	140.75	98.19	221.22	117	212.18	144.30	314.09	2 324	2 462	-5.6 %
- 125 lbs	899	136.12	81.94	223.56	813	266.00	208.28	324.49	18 530	16 673	11.1 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-April)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	208	306	-32.0 %	4 106	5 983	-31.4 %	369	384	-3.9 %
Quebec	3 644	3 653	-0.2 %	77 271	79 768	-3.1 %	328	322	1.9 %
<b>Canada</b>	<b>3 852</b>	<b>3 959</b>	<b>-2.7 %</b>	<b>81 377</b>	<b>85 751</b>	<b>-5.1 %</b>	<b>330</b>	<b>326</b>	<b>1.2 %</b>

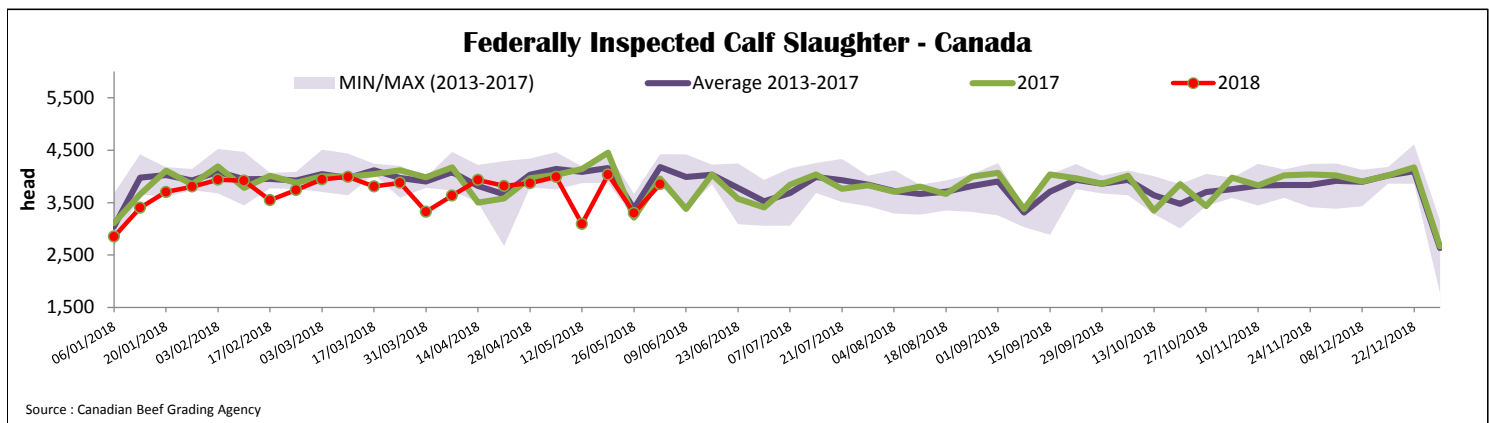
Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

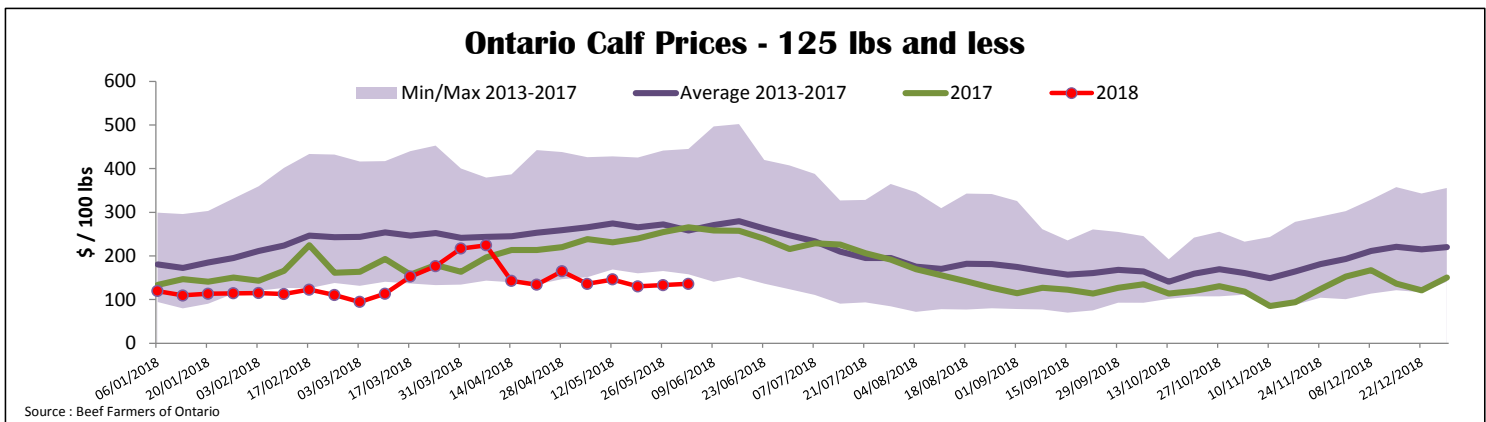
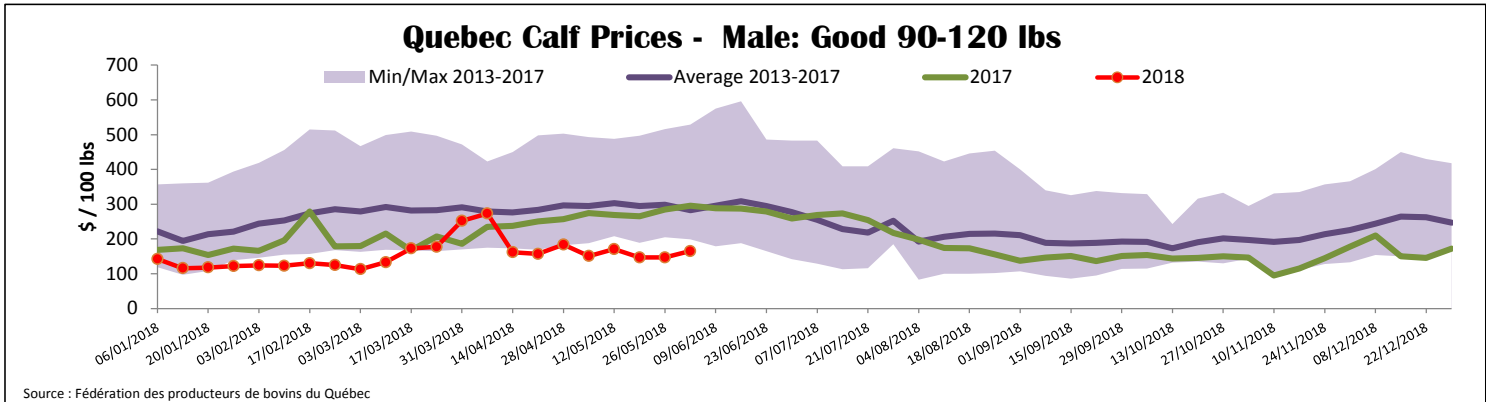
Exports				
Total veal (tonnes)	Jan. 1 - April 30, 2018			
	2018	2017	% chg	
United States	1 503	1 263	19.0 %	
United Arab Emirates	71	65	9.4 %	
Saint Pierre and Miquelon	5	0	-	
Others	2	11	-	
<b>Total</b>	<b>1 582</b>	<b>1 339</b>	<b>18.1 %</b>	

\*Includes domestic exports only  
Source: Statistics Canada

Imports			
Total veal (tonnes)	Jan. 1 - June 2, 2018		
	2018	2017	% chg
United States	533	811	-34.3 %
Australia	164	94	74.0 %
Netherlands	158	25	539.2 %
New Zealand	86	19	343.8 %
Others	13	7	99.8 %
<b>Total</b>	<b>955</b>	<b>957</b>	<b>-0.2 %</b>
<b>EU-28 (Veal total)</b>	158	31	404.2 %

Source: CFIA





<b>United States</b>										
Week ending May 26, 2018										
<b>Federally Inspected Slaughter</b>				<b>Northeast and North Central U.S. Wholesale Price</b>						
	Weekly		Year to date			May 2018 Wholesale Price				
Milk-fed or nature *	<b>2018</b>	<b>2017</b>	% chg	<b>2018</b>	<b>2017</b>	% chg	\$/100 lbs	Simple avg	Min	Max
North East	1 905	2 154	-11.6 %	41 832	45 632	-8.3 %	307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
North Central	1 656	1 972	-16.0 %	33 739	37 940	-11.1 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00
<b>Total</b>	<b>3 561</b>	<b>4 126</b>	<b>-13.7 %</b>	<b>75 571</b>	<b>83 572</b>	<b>-9.6 %</b>	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	6 774	4 742	42.9 %	137 981	119 262	15.7 %	1312 Osso Buco, Fore Shank	795.00	695.00	895.00
<b>Total</b>	<b>10 335</b>	<b>8 868</b>	<b>16.5 %</b>	<b>213 552</b>	<b>202 834</b>	<b>5.3 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.4	1.4	0.0 %	29.2	29.2	0.0 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	235	276	-14.9 %	Source : USDA			Graded Holstein Bull Calves			
Dressed weight (lbs)	137	163	-16.0 %				May 22, 2018			
<b>Northeast and North Central</b>							\$/ 100 lbs			
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs										
			Weighted Average Price	Min	Max					
Non-Packer Owned				307.57	295.00	311.00				
Packer Owned				305.98	300.00	315.00				
Source : USDA							Source : USDA			