



Veal Supply at a Glance - Canada

For week ending May 13, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
Male											
Good 90 - 120 lbs	714	269.00	250.00	295.00	798	267.00	250.00	290.00	13 598	16 057	-15.3 %
Good 121 - 140 lbs	149	256.00	230.00	285.00	179	260.00	240.00	280.00	3 395	3 190	6.4 %
Average 90 - 140 lbs	639	236.00	200.00	270.00	609	234.00	200.00	260.00	10 710	11 565	-7.4 %
Misc. - All weights	293	161.00	30.00	250.00	295	153.00	50.00	240.00	6 307	7 747	-18.6 %
Female											
Good 90 - 120 lbs	60	296.00	230.00	400.00	117	271.00	240.00	340.00	1 240	1 893	-34.5 %
A2 Grain fed veal calves (hide off)	1 518	245.00	n/a	n/a	1 266	260.00	n/a	n/a	28 234	26 706	5.7 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
+ 600 lbs	675	107.67	96.18	118.46	579	116.42	102.52	129.96	11 151	9 963	11.9 %
451 - 600 lbs	36	101.08	88.50	115.14	19	113.35	103.84	122.24	764	514	48.6 %
301 - 450 lbs	24	131.96	93.34	155.66	21	148.51	108.14	178.02	664	400	66.0 %
126 - 300 lbs	99	202.44	141.35	297.73	104	212.64	163.25	274.98	2 126	2 286	-7.0 %
- 125 lbs	740	231.46	169.24	298.75	734	246.40	205.05	291.82	14 444	16 579	-12.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs -March)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	272	272	0.0 %	5 099	5 668	-10.0 %	388	381	1.9 %	
Quebec	3 873	3 920	-1.2 %	69 028	68 709	0.5 %	324	317	2 %	
Canada	4 145	4 192	-1.1 %	74 127	74 377	-0.3 %	320	321	-0.2 %	

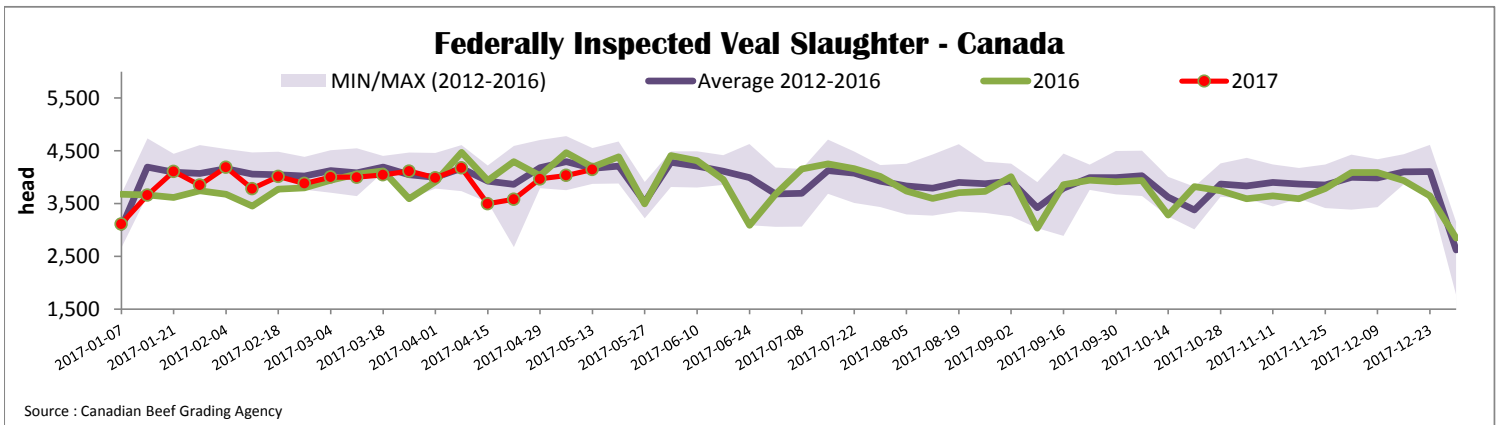
Source : Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2017			Total veal (tonnes)	Jan. 1 - May 13, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	997	429	132.2 %	United States	716	497	44.1 %
United Arab Emirates	54	62	-12.7 %	Australia	69	108	-35.9 %
Saudi Arabia	8	0	-	Netherlands	21	0.5	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	0.8	-29.1 %	Chile	0	12	-
Total	1 061	493	115.4 %	Total	826	652	26.6 %

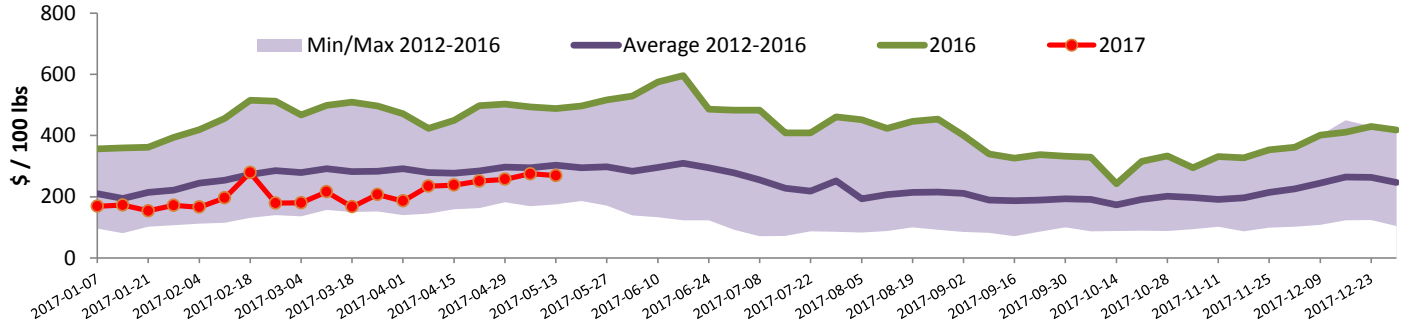
Source: Statistics Canada

Source: CFIA



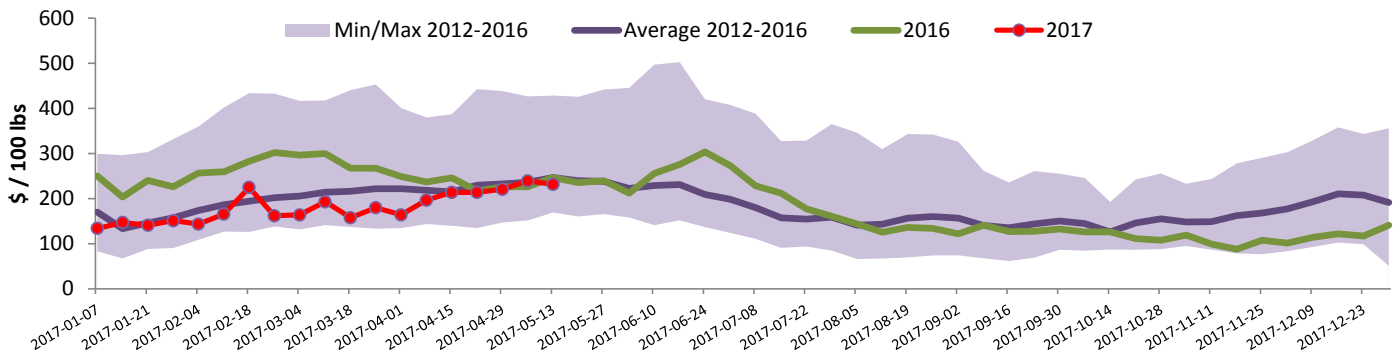


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending May 6, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 292	2 120	8.1 %	39 050	43 881	-11.0 %
North Central	1 659	1 926	-13.9 %	32 214	37 889	-15.0 %
Total	3 951	4 046	-2.3 %	71 264	81 770	-12.8 %
Other calves	4 584	4 151	10.4 %	105 390	72 074	46.2 %
Total	8 535	8 197	4.1 %	176 654	153 844	14.8 %
Production						
Calves (million lbs)	1.4	1.3	7.7 %	25.0	26.0	-3.8 %
Live weight (lbs)	276	280	-1.4 %			
Dressed weight (lbs)	163	165	-1.2 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	590.00	550.00	630.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Fore Shank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

		May 2, 2017		
		\$/ 100 lbs	Min	Max
Graded Holstein Bull Calves				
Number 1	121 lbs		140.00	140.00
	95-113 lbs		152.00	165.00
Number 2	113 lbs		147.00	147.00
	90-102 lbs		145.00	160.00
	83 lbs		135.00	135.00
Number 3	74-109 lbs		85.00	102.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	305.32	285.00	318.00
Packer Owned	299.47	298.00	300.00

Source : USDA