



Veal Supply at a Glance - Canada

For week ending August 5, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	2017 head	2016 head	% chg
Dairy Calves											
Male											
Good 90 - 120 lbs	451	198.00	180.00	210.00	906	177.00	155.00	195.00	21 739	25 436	-14.5 %
Good 121 - 140 lbs	137	199.00	180.00	215.00	246	176.00	150.00	205.00	5 242	5 235	0.1 %
Average 90 - 140 lbs	502	172.00	140.00	200.00	968	147.00	120.00	175.00	17 535	19 577	-10.4 %
Misc. - All weights	243	93.00	20.00	145.00	525	70.00	20.00	125.00	10 537	12 545	-16.0 %
Female											
Good 90 - 120 lbs	23	238.00	170.00	295.00	149	218.00	135.00	395.00	2 014	3 270	-38.4 %
A2 Grain fed veal calves (hide off)	1 481	245.20	n/a	n/a	1 330	250.00	n/a	n/a	44 251	43 454	1.8 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	Number (head)	Average	Price (\$ / 100 lbs) Min	Price (\$ / 100 lbs) Max	2017 head	2016 head	% chg
+ 600 lbs	558	121.80	111.63	133.08	487	113.97	105.42	122.33	19 458	17 244	12.8 %
451 - 600 lbs	10	124.07	119.10	129.10	29	111.92	97.53	128.10	1 139	790	44.2 %
301 - 450 lbs	13	127.12	118.85	145.88	19	149.98	108.70	176.18	973	672	44.8 %
126 - 300 lbs	82	186.65	139.82	257.91	127	142.21	99.09	181.57	3 310	3 778	-12.4 %
- 125 lbs	1 004	169.71	116.86	245.39	867	143.44	98.04	181.46	24 812	26 883	-7.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	255	244	4.5 %	8 275	9 174	-9.8 %	383	375	2.0 %
Quebec	3 452	3 489	-1.1 %	111 057	112 830	-1.6 %	324	319	1 %
Canada	3 707	3 733	-0.7 %	119 332	122 004	-2.2 %	328	323	1.4 %

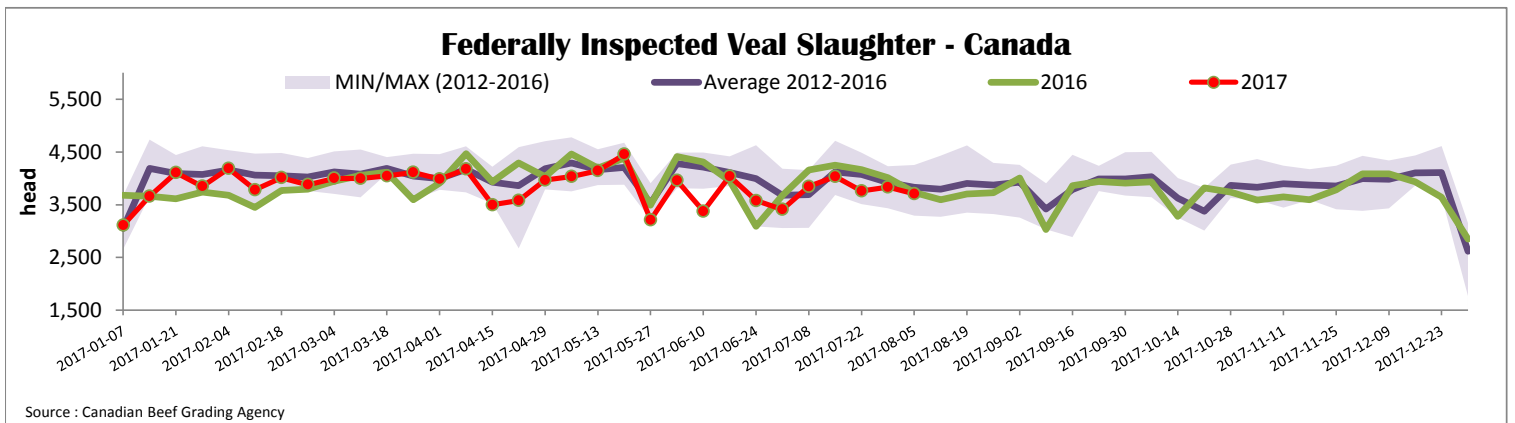
Source: Canadian Beef Grading Agency

Source: CFIA

Exports					Imports						
Total veal (tonnes)	Jan. 1 - June 30, 2017				Total veal (tonnes)	Jan. 1 - Aug. 5, 2017					
	2017	2016	% chg		2017	2016	% chg		2017	2016	% chg
United States	1 926	1 387	38.9 %	United States	1 051	821	27.9 %				
United Arab Emirates	79	113	-29.8 %	Australia	99	358	-72.2 %				
Saudi Arabia	23	6	-	Netherlands	32	2	-				
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %				
Others	0.6	1.3	-56.4 %	Italy	7	0	-				
Total	2 029	1 506	34.7 %	Others	0	12	-				
				Total	1 208	1 228	-1.6 %				

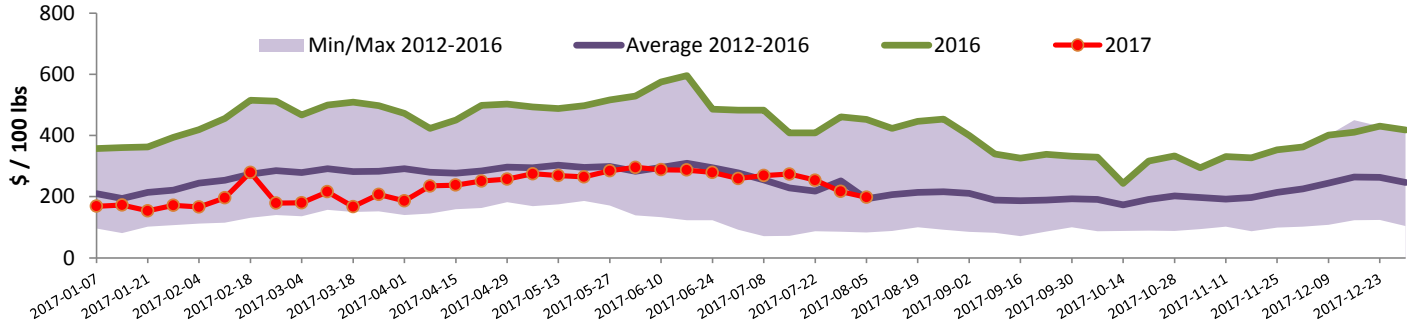
Source: Statistics Canada

Source: CFIA



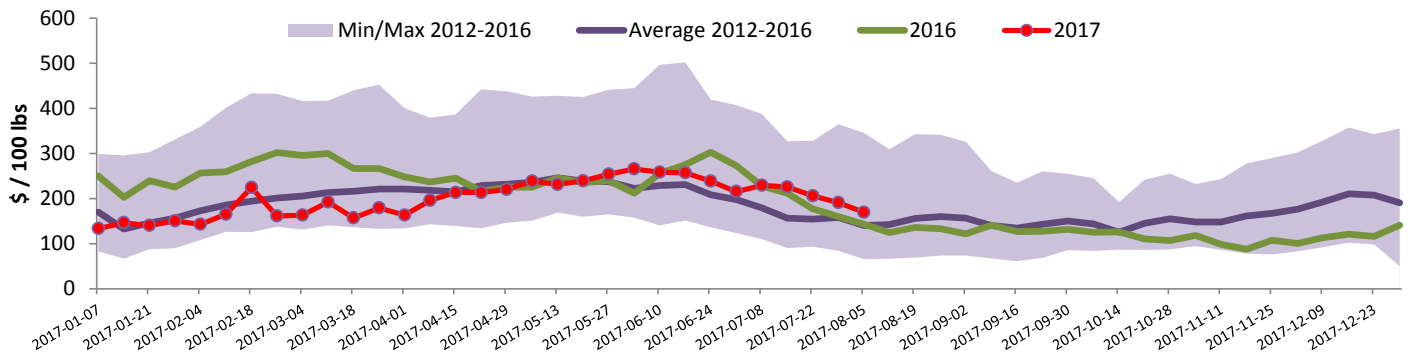


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending July 29, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	1 785	1 828	-2.4 %	63 809	67 965	-6.1 %
North Central	1 487	2 078	-28.4 %	52 719	61 340	-14.1 %
Total	3 272	3 906	-16.2 %	116 528	129 305	-9.9 %
Other calves	6 058	5 249	15.4 %	166 476	125 118	33.1 %
Total	9 330	9 155	1.9 %	283 004	254 423	11.2 %
Production						
Calves (million lbs)	1.4	1.4	0.0 %	41.3	42.2	-2.1 %
Live weight (lbs)	248	256	-3.1 %			
Dressed weight (lbs)	146	150	-2.7 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	620.00	590.00	650.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Fore Shank	830.00	610.00	1 050.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves		July 25, 2017	
	\$/ 100 lbs	Min	Max
Number 1	122 lbs	142.00	142.00
	95-112 lbs	167.00	177.00
	90 lbs	152.00	152.00
Number 2	85-114 lbs	157.00	183.00
Number 3	108 lbs	122.00	122.00
	75- 95 lbs	130.00	145.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	307.35	295.00	310.00
Packer Owned	309.64	307.00	310.00

Source : USDA